## UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS MILK MARKET ADMINISTRATOR

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## ANNOUNCEMENT OF ADVANCED CLASS PRICES AND PRICING FACTORS FOR NOVEMBER 2007

	PRICE @ 3.5% BF (per cwt.)	SKIM MILK PRICE (per cwt.)	BUTTERFAT PRICE (per lb.)
CLASS I PRICE 1/	\$24.55	<b>\$20.14</b> <sup>1/</sup>	\$1.4628
Transportation Credit	0.15	0.15	0.0015
Processor Assessment 2/	0.20	0.20	0.0020
Total	\$24.90	\$20.49	\$1.4663
CLASS II PRICE		\$17.74	

FACTORS USED IN PRICES FOR NOVEMBER 2007				
Advanced Pricing Factors <sup>1/</sup> :				
Advanced Class III Skim Milk Pricing Factor (per cwt.)	\$14.37			
Advanced Class IV Skim Milk Pricing Factor (per cwt.)	\$17.04			
Advanced Butterfat Pricing Factor (per lb.)	\$1.4318			
NASS Product Price Averages for the Two Most Recent Cheese (per lb.)	Weeks Ending October 13, 2007: \$1.9438			
Butter (per lb.)	\$1.3134			
Nonfat Dry Milk (per lb.)	\$2.0699			
	<b>•</b> • • • • •			
Dry Whey (per lb.)	\$0.4111			

1/ Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.10 and is subject to location adjustments.

\$2.973

2/ The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

3/ A simple average of the four most recent weeks of the Energy Information Administration's (of the U.S. Department of Energy) announced diesel fuel prices for the Lower Atlantic and Gulf South regions is used to determine the variable Mileage Rate Factor (§ 1005.83).

EIA Average Diesel Fuel Price (per gallon) <sup>3/</sup>: